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A. L. A. FINANCIAL REPORTS, 1921

Treasurer's Report for January 1, to December 28, 1921

GENERAL FUNDS

Receipts

Balance, January 1.....	\$ 7,389.45	
Membership—Annual Dues.....	13,575.30	
Life memberships	575.00	
War Funds (for year 1921).....	8,300.00	
Income—Carnegie Endowment Fund	4,000.00	
Income—Trustees' Endowment Fund	936.67	
A. L. A. Publishing Funds.....	4,600.00	
Interest January-November, inclusive	182.31	
	\$39,558.73	

Expenditures

Bulletin	\$5,863.95	
Conference	1,225.33	
Committee	978.48	
Salaries	16,121.22	
Additional service.....	1,251.47	
Supplies	907.05	
Postage, telephone and telegraph	688.89	
Miscellaneous	545.39	
President's Contingent Fund	80.57	
Travel	657.18	
Publishing (Board) Funds	4,000.00	
Trustees' Endowment Fund	575.00	32,894.53
Balance, December 28.....	\$6,414.20	
Permanent balance National Bank of the Republic	250.00	6,664.20
	\$39,558.73	

PUBLISHING FUNDS

Receipts

Balance, January 1.....	\$ 1,956.24	
A. L. A. Income—Carnegie Endowment Fund	4,000.00	
Sales of Publications.....	21,921.27	
Sale of Books (Review copies).....	1,350.00	
Interest January-November, inclusive	9.27	
	\$29,236.78	

Expenditures

Salaries	\$7,386.77	
Printing Booklist.....	4,244.68	
Advertising	633.35	
Express and postage.....	1,199.91	
Supplies	1,216.69	
Incidentals	635.09	
Travel	406.23	
Publications	8,240.27	
Auditing	75.00	
Royalty	149.46	
General Funds Headquarters Expense 1920.....	1,800.00	
General Funds Headquarters Expense 1921.....	2,800.00	28,787.45
Balance, December 28th	449.33	
	\$29,236.78	

JAMES L. WHITNEY FUND

Principal and interest, Jan. 1, 1921	\$562.46	
Interest, Jan. 1, 1921.....	\$ 8.34	
Sixteenth installment, Jan. 21, 1921	32.44	
April 15, Liberty Bond Coupons	12.74	
Interest, July 1, 1921.....	1.06	
Seventeenth installment, July 21, 1921	34.41	

October 15, Liberty Bond Coupons	12.76	101.75
Total.....		\$664.21
Fund accounted for as follows:		
U. S. 4th Liberty Loan 4½ Bonds, par value \$600	\$530.68	
Cash in Savings Account Union Trust Company.....	133.53	
		\$664.21

WAR FUNDS

Receipts

Balance, January 1.....	\$ 72,815.62	
United War Work Campaign.....	107,933.75	
Refund from Enlarged Program.....	21,111.51	
Books for Everybody Fund for Hospital Work	312.50	
Books for Everybody Fund Books for the Blind.....	578.33	
American Security and Trust Co., Washington, D. C., balance account	433.71	
Interest—Liberty Bond coupons.....	1,251.85	
U. S. Government Certificate of Indebtedness	25,011.21	
Interest Certificate of Indebtedness	676.29	
Interest on bank balance, January-November, inclusive.....	1,309.99	
Miscellaneous (including sale of equipment)	10,089.64	
	\$241,524.40	

Expenditures

Headquarters	\$ 8,300.00	
Books for the Blind.....	1,152.71	
Hospitals	50,975.69	
Paris	17,868.84	
Coblentz	4,180.89	
Philippine Islands.....	878.63	
Siberia	933.64	
Merchant Marine.....	7,336.69	
Navy	11,250.00	
Miscellaneous	10,538.26	113,415.35
U. S. Government Certificate of Indebtedness.....	\$25,011.21	
Transferred to Books for Everybody Fund Books for the Blind.....	1,026.00	
American Library in Paris for Endowment.....	25,000.00	51,037.21
		\$164,452.56
Cash on hand, December 28th	\$44,786.09	
Liberty Bonds and War Savings Stamps (par value)	31,585.75	
Librarians and Agents.....	700.00	77,071.84
		\$241,524.40

BOOKS FOR EVERYBODY FUND

Receipts

Total contributions received to December 31, 1921, inclusive.....	\$51,229.99	
New cash contributions and payments on pledges.....	11,666.22	
Transfer from Campaign Fund.....	1,626.97	
Transfer from War Funds for Books for Blind.....	1,026.00	
Interest January-November, inclusive	\$539.12	
Less exchange	14.59	524.53
		\$66,073.71

Expenditures

Refunds to War Funds		
final payment on loan.	\$15,074.31	
Immigrant Publication Society	2,000.00	
Transferred to Campaign Fund (deposited in Books for Everybody Fund in error)	1,197.43	
Trustees of the Endowment Fund—		
Cash	\$19,447.21	
Liberty Bonds	1,000.00	20,447.21
Refunds on pledges	1,404.31	40,123.26
Salaries	2,561.16	
Books for the Blind	2,514.85	
Recruiting Committee	100.00	
Library Extension	101.80	
Printing and Publishing	318.20	
Book Publicity	113.15	
Supplies, postage, travel and miscellaneous	661.77	
Transfers for Merchant Marine	\$2,428.00	

Coast Guard ..	5.02		
Hospitals	312.50	2,745.52	9,116.45
			\$49,239.71
Balance on hand, December 28...			16,834.00
			\$66,073.71

Note—The expenditures may be divided among the different departments or kinds of work as follows:

Library extension	\$1,366.34
Booklists, Reading Courses, Book Publicity	1,594.99
General library publicity	503.02
Books and work for the Blind	2,514.85
Recruiting	391.73
Merchant Marine	2,428.00
Hospitals	312.50
Coast Guard	5.02
	\$9,116.45

Respectfully submitted,

EDWARD D. TWEDELL,

December 29, 1921.

Treasurer.

A. L. A. BUDGET, 1922

ESTIMATED INCOME FROM ALL FUNDS
not including transfers from one fund to another

Balance on hand January 1, 1922:		
General Funds	\$ 6,664.20	
Publishing Funds	449.33	
War Funds	77,071.84	
Books for Everybody Fund	16,834.00	\$101,019.37
Membership Dues—		
Annual dues	\$19,500.00	
Life memberships	550.00	20,050.00
Income from Endowment—		
General Funds	\$ 1,400.00	
Carnegie Fund	4,500.00	5,900.00
Accounts receivable—		
Publishing Funds		2,830.17
Publishing Fund Sales—		
Publications	\$20,000.00	
Books (review copies)	1,800.00	21,800.00
Books for Everybody Fund contributions		8,000.00
Interest on Bank Balances—		
General Funds	\$ 100.00	
Publishing Funds	15.00	
War Funds	1,000.00	
Books for Everybody Fund	250.00	1,365.00
		\$160,964.54

GENERAL FUNDS**Estimated Income**

Balance, January 1, 1922	\$ 6,664.20
Membership Dues—	
Annual dues	\$13,500.00
Additional	6,000.00
Life memberships	550.00
	20,050.00 ¹
Conference registration	1,200.00
Publishing Funds	5,000.00 ²
Income Endowment Fund	1,400.00
Income Carnegie Endowment Fund	4,500.00
War Funds	1,000.00
Interest	100.00
	\$39,914.20

¹The assumption is that we can get enough new members to balance off the losses of old members (There was a net gain this year

of 843) and that 3,000 members out of approximately 5,250 will accept the \$4.00 basis. But we should protect ourselves on this estimate by keeping a large contingent fund in the budget. No estimate is made of the possible income from contributing and sustaining members, although undoubtedly some such members can be secured.

²The amount paid from the Publishing Funds to the General Funds for editorial, selling, mailing and bookkeeping expenses on publications has averaged about 20% of the amount received from the sale of publications—up to 1921. The 635 free Booklist subscriptions furnished to institutional members make an additional payment of more than 6% of the sales of publications.

It is now proposed that the payment be 25% of the amount received from the sale of publications, thus providing a varying amount for a service which varies with the number of publications issued and sold.

Estimated Expenditures

Bulletin	\$ 6,050.00
Conference	1,200.00
Committees	1,200.00
Salaries	16,490.00
Additional service	1,200.00
Supplies	1,000.00
Postage, Telegraph, Telephone ..	650.00
Miscellaneous	650.00 ¹
President's Contingent Fund	100.00
Travel	600.00
Publishing Funds	4,500.00
Endowment	550.00
Office equipment	262.50
Contingent Fund	5,461.70
	\$39,914.20 ²

¹Includes \$100.00 for expense of exhibit which is being prepared by Children's Section.

²The outstanding bills included in the above estimates are as follows: Bulletin, \$1,050.00.

PUBLISHING FUNDS**Estimated Income**

Balance, January 1, 1922	\$ 449.33
Accounts receivable	2,830.17
Income Carnegie Endowment Fund	4,500.00
Sale of Publications	20,000.00
Sale of books (review copies) ..	1,800.00
Interest	15.00
	\$29,594.50